

# Beach Walk Place HOA

## Balance Sheet

As of March 31, 2023

	OPERATING	RESERVE	TOTAL
<b>ASSETS</b>			
Current Assets			
Bank Accounts			
1000 Conway Checking (Operating)	3,622.51	0.00	\$3,622.51
1001 Conway Savings (Reserves)		10,537.36	\$10,537.36
<b>Total Bank Accounts</b>	<b>\$3,622.51</b>	<b>\$10,537.36</b>	<b>\$14,159.87</b>
Accounts Receivable			
1500 Accounts Receivable (A/R)	-5,742.50	0.00	\$ -5,742.50
<b>Total Accounts Receivable</b>	<b>\$ -5,742.50</b>	<b>\$0.00</b>	<b>\$ -5,742.50</b>
Other Current Assets			
1700 Due From Operating		10,670.50	\$10,670.50
Undeposited Funds	0.00	0.00	\$0.00
<b>Total Other Current Assets</b>	<b>\$0.00</b>	<b>\$10,670.50</b>	<b>\$10,670.50</b>
<b>Total Current Assets</b>	<b>\$ -2,119.99</b>	<b>\$21,207.86</b>	<b>\$19,087.87</b>
<b>TOTAL ASSETS</b>	<b>\$ -2,119.99</b>	<b>\$21,207.86</b>	<b>\$19,087.87</b>
<b>LIABILITIES AND EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 Accounts Payable (A/P)	9,071.48	0.00	\$9,071.48
<b>Total Accounts Payable</b>	<b>\$9,071.48</b>	<b>\$0.00</b>	<b>\$9,071.48</b>
Other Current Liabilities			
2200 Due to Reserves	10,670.50		\$10,670.50
<b>Total Other Current Liabilities</b>	<b>\$10,670.50</b>	<b>\$0.00</b>	<b>\$10,670.50</b>
<b>Total Current Liabilities</b>	<b>\$19,741.98</b>	<b>\$0.00</b>	<b>\$19,741.98</b>
Long-Term Liabilities			
2500 Conway loan Payable	0.00	0.00	\$0.00
<b>Total Long-Term Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Liabilities</b>	<b>\$19,741.98</b>	<b>\$0.00</b>	<b>\$19,741.98</b>
Equity			
3000 Opening Balance Equity	609.75	-813.40	\$ -203.65
3100 Retained Earnings	-18,913.91	-3,548.74	\$ -22,462.65
Net Income	-3,557.81	25,570.00	\$22,012.19
<b>Total Equity</b>	<b>\$ -21,861.97</b>	<b>\$21,207.86</b>	<b>\$ -654.11</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ -2,119.99</b>	<b>\$21,207.86</b>	<b>\$19,087.87</b>

# Beach Walk Place HOA

## Budget vs. Actuals

March 2023

	OPERATING			RESERVE			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>									
4000 Association Fees	7,200.00	7,200.00	0.00				\$7,200.00	\$7,200.00	\$0.00
4150 Reserve Contributions		-660.00	660.00		660.00	-660.00	\$0.00	\$0.00	\$0.00
4200 Misc Income	35.00		35.00	70.00		70.00	\$105.00	\$0.00	\$105.00
<b>Total Income</b>	<b>\$7,235.00</b>	<b>\$6,540.00</b>	<b>\$695.00</b>	<b>\$70.00</b>	<b>\$660.00</b>	<b>\$ -590.00</b>	<b>\$7,305.00</b>	<b>\$7,200.00</b>	<b>\$105.00</b>
<b>GROSS PROFIT</b>	<b>\$7,235.00</b>	<b>\$6,540.00</b>	<b>\$695.00</b>	<b>\$70.00</b>	<b>\$660.00</b>	<b>\$ -590.00</b>	<b>\$7,305.00</b>	<b>\$7,200.00</b>	<b>\$105.00</b>
<b>Expenses</b>									
5002 CPO Expense	400.00	400.00	0.00				\$400.00	\$400.00	\$0.00
5003 Insurance	5,548.49	4,166.67	1,381.82				\$5,548.49	\$4,166.67	\$1,381.82
5005 Landscaping Fees	700.00	700.00	0.00				\$700.00	\$700.00	\$0.00
5007 Legal & Professional Fees	200.00	16.67	183.33				\$200.00	\$16.67	\$183.33
5008 Licenses & Fees	125.00	10.42	114.58				\$125.00	\$10.42	\$114.58
5009 Mangement Fees	750.00	750.00	0.00				\$750.00	\$750.00	\$0.00
<b>Expense</b>									
5010 Postage		5.00	-5.00				\$0.00	\$5.00	\$ -5.00
5012 Pest Control	220.00	220.00	0.00				\$220.00	\$220.00	\$0.00
5013 Pool Supplies		83.33	-83.33				\$0.00	\$83.33	\$ -83.33
5014 Pool Maintenance		20.83	-20.83				\$0.00	\$20.83	\$ -20.83
<b>Expense</b>									
5015 Repair & Maintenance	35.43	125.00	-89.57				\$35.43	\$125.00	\$ -89.57
5016 Security Expense	25.00	25.00	0.00				\$25.00	\$25.00	\$0.00
<b>Utilities</b>									
5017 Electric Expense	307.88	400.00	-92.12				\$307.88	\$400.00	\$ -92.12
5019 Telephone Expense	114.54	120.00	-5.46				\$114.54	\$120.00	\$ -5.46
5020 Water Expense	45.99	83.33	-37.34				\$45.99	\$83.33	\$ -37.34
<b>Total Utilities</b>	<b>468.41</b>	<b>603.33</b>	<b>-134.92</b>				<b>\$468.41</b>	<b>\$603.33</b>	<b>\$ -134.92</b>
<b>Total Expenses</b>	<b>\$8,472.33</b>	<b>\$7,126.25</b>	<b>\$1,346.08</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$8,472.33</b>	<b>\$7,126.25</b>	<b>\$1,346.08</b>
<b>NET OPERATING INCOME</b>	<b>\$ -</b>	<b>\$ -586.25</b>	<b>\$ -651.08</b>	<b>\$70.00</b>	<b>\$660.00</b>	<b>\$ -590.00</b>	<b>\$ -</b>	<b>\$73.75</b>	<b>\$ -1,241.08</b>
	1,237.33						1,167.33		
<b>NET INCOME</b>	<b>\$ -</b>	<b>\$ -586.25</b>	<b>\$ -651.08</b>	<b>\$70.00</b>	<b>\$660.00</b>	<b>\$ -590.00</b>	<b>\$ -</b>	<b>\$73.75</b>	<b>\$ -1,241.08</b>
	1,237.33						1,167.33		

# Beach Walk Place HOA

## Budget vs. Actuals

January - March, 2023

	OPERATING			RESERVE			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>									
4000 Association Fees	21,600.00	21,600.00	0.00				\$21,600.00	\$21,600.00	\$0.00
4150 Reserve Contributions		-1,980.00	1,980.00		1,980.00	-1,980.00	\$0.00	\$0.00	\$0.00
4200 Misc Income	70.00		70.00	70.00		70.00	\$140.00	\$0.00	\$140.00
4500 Special Assessment				25,500.00		25,500.00	\$25,500.00	\$0.00	\$25,500.00
<b>Total Income</b>	<b>\$21,670.00</b>	<b>\$19,620.00</b>	<b>\$2,050.00</b>	<b>\$25,570.00</b>	<b>\$1,980.00</b>	<b>\$23,590.00</b>	<b>\$47,240.00</b>	<b>\$21,600.00</b>	<b>\$25,640.00</b>
<b>GROSS PROFIT</b>	<b>\$21,670.00</b>	<b>\$19,620.00</b>	<b>\$2,050.00</b>	<b>\$25,570.00</b>	<b>\$1,980.00</b>	<b>\$23,590.00</b>	<b>\$47,240.00</b>	<b>\$21,600.00</b>	<b>\$25,640.00</b>
<b>Expenses</b>									
5002 CPO Expense	1,200.00	1,200.00	0.00				\$1,200.00	\$1,200.00	\$0.00
5003 Insurance	16,645.47	12,500.01	4,145.46				\$16,645.47	\$12,500.01	\$4,145.46
5004 Interest Expense	380.28		380.28				\$380.28	\$0.00	\$380.28
5005 Landscaping Fees	2,100.00	2,100.00	0.00				\$2,100.00	\$2,100.00	\$0.00
5007 Legal & Professional Fees	200.00	50.01	149.99				\$200.00	\$50.01	\$149.99
5008 Licenses & Fees	125.00	31.26	93.74				\$125.00	\$31.26	\$93.74
5009 Mannagement Fees	2,250.00	2,250.00	0.00				\$2,250.00	\$2,250.00	\$0.00
<b>Expense</b>									
5010 Postage		15.00	-15.00				\$0.00	\$15.00	\$ -15.00
5012 Pest Control	660.00	660.00	0.00				\$660.00	\$660.00	\$0.00
5013 Pool Supplies	137.23	249.99	-112.76				\$137.23	\$249.99	\$ -112.76
5014 Pool Maintenance Expense		62.49	-62.49				\$0.00	\$62.49	\$ -62.49
5015 Repair & Maintenance	35.43	375.00	-339.57				\$35.43	\$375.00	\$ -339.57
5016 Security Expense	75.00	75.00	0.00				\$75.00	\$75.00	\$0.00
<b>Utilities</b>									
5017 Electric Expense	920.02	1,200.00	-279.98				\$920.02	\$1,200.00	\$ -279.98
5019 Telephone Expense	343.62	360.00	-16.38				\$343.62	\$360.00	\$ -16.38
5020 Water Expense	155.76	249.99	-94.23				\$155.76	\$249.99	\$ -94.23
<b>Total Utilities</b>	<b>1,419.40</b>	<b>1,809.99</b>	<b>-390.59</b>				<b>\$1,419.40</b>	<b>\$1,809.99</b>	<b>\$ -390.59</b>
<b>Total Expenses</b>	<b>\$25,227.81</b>	<b>\$21,378.75</b>	<b>\$3,849.06</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$25,227.81</b>	<b>\$21,378.75</b>	<b>\$3,849.06</b>
<b>NET OPERATING INCOME</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -1,799.06</b>	<b>\$25,570.00</b>	<b>\$1,980.00</b>	<b>\$23,590.00</b>	<b>\$22,012.19</b>	<b>\$221.25</b>	<b>\$21,790.94</b>
	<b>3,557.81</b>	<b>1,758.75</b>							
<b>NET INCOME</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -1,799.06</b>	<b>\$25,570.00</b>	<b>\$1,980.00</b>	<b>\$23,590.00</b>	<b>\$22,012.19</b>	<b>\$221.25</b>	<b>\$21,790.94</b>
	<b>3,557.81</b>	<b>1,758.75</b>							